Qualified Plan Distribution Analysis

for

Robert Smith

and

Mary Smith

Presented by:
John Q. Advisor, CLU, ChFC
For Evaluation Purposes Only
10735 David Taylor Drive
Suite 350
Charlotte, North Carolina 28262
Phone: 1-800-438-6017
Mobile Phone: (704) 549-1100
Fax: (704) 549-5700
E-mail: john.q.advisor@impact-tech.com

Important Notes

These pages depict certain wealth preservation strategies. These strategies may include simple wills, marital trusts, family trusts, credit shelter trusts, living trusts, grantor retained trusts, charitable remainder trusts, special business entities, life insurance (with or without a trust), taxable and charitable gifts. Inclusion of one or more of these strategies does not constitute a recommendation of that strategy over any other strategy. This illustration simply shows the effect of the strategy shown on your estate and potential estate taxes, based on certain assumptions detailed in the illustration.

This report provides only broad, general guidelines, which may be helpful in shaping your thinking about and discussing your wealth preservation needs with your professional advisors. The quality of this report is dependent upon the accuracy of data furnished by you. No legal or accounting advice is being rendered by this report or through any other oral or written communications. This report provides estimates based on our general understanding of current tax laws. Unless otherwise indicated, the tax aspect of the federal Generation-Skipping Transfer Tax (GSTT) is not reflected. The GSTT is similar to an additional level of estate tax on certain transfers to grandchildren, or individuals two or more generations removed from the transferor, whether by direct gift or where such transfers may occur through trust or other arrangements where such persons may be beneficiaries. Please discuss legal and accounting matters directly with your counselors in each of those areas.

Calculations contained in this report are estimates only. Actual results may vary substantially from the figures shown. All rates of return are hypothetical and are not a guarantee of future performance of any asset, including insurance or other financial products. All inflation rates are estimates provided by you. This analysis is based on information provided by you. It should be kept in mind that property passes by deed first, next by contract, and then by will. To implement any wealth preservation strategy it may be necessary to change ownership or designated beneficiary before your revised will and any wealth preservation strategy will be effective.

Because your wealth preservation concerns and goals may change in the future, periodically monitoring actual results and making appropriate adjustments are essential components of your program.

During the course of the analysis, gifting strategies may be proposed that include the acquisition of insurance and other financial products. When this occurs, additional information about the specific product, including a prospectus when required will be provided for your review.

You should consult your own tax and legal advisor before utilizing any strategy shown so that it can be evaluated based on your own needs and circumstances. Nothing contained in this report is intended to be used on any tax form or to support any tax deduction. Only your tax advisor should provide you with that type of information.

IMPORTANT: The projections or other information generated by this investment analysis tool (Qualified Plan Distribution Analysis) regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

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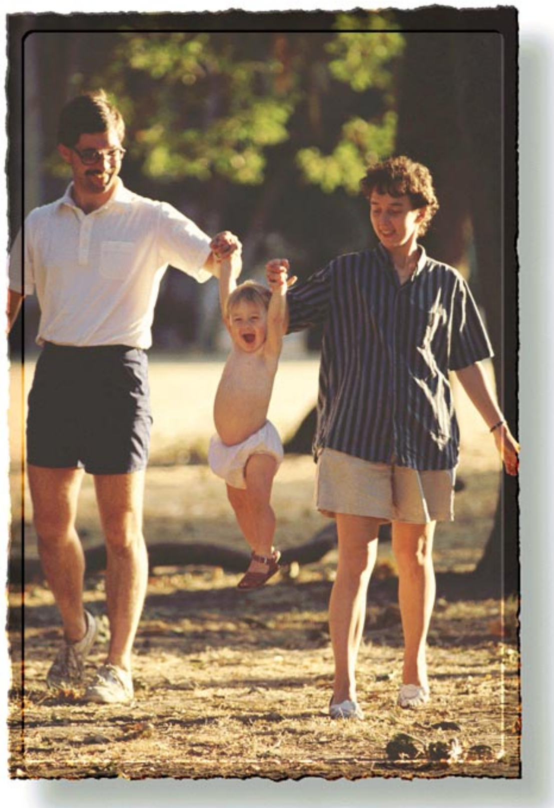


"Split Benefit IRA"

A Multi-Generational Approach for Continuing Distributions

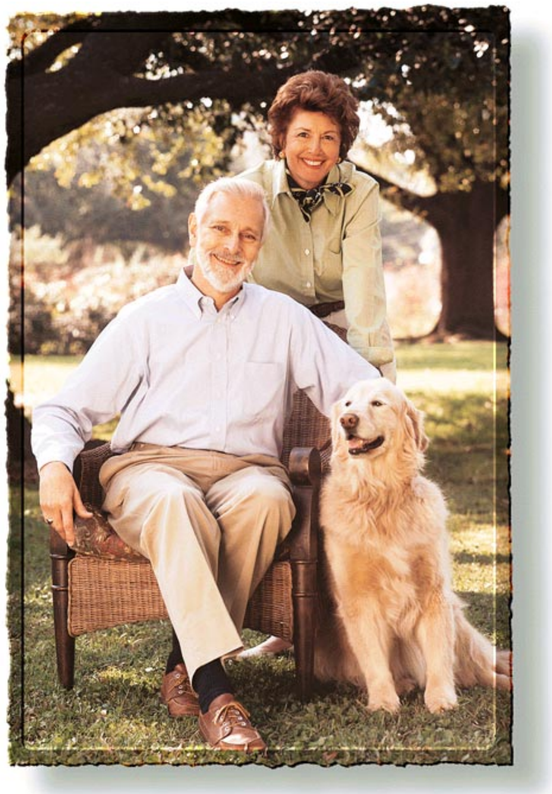
for

Robert Smith

and

Mary Smith

Tax Considerations



Your Objectives

- Tax Deferral—Defer the payment of income taxes as long as allowed
- Security—Use your IRA to provide your family with continued distributions even after your death

The Government's View of Qualified Plans

- Tax advantaged "perks" to encourage retirement savings
- Qualified plans were never intended as a mechanism to pass wealth to future generations
- To discourage the use of qualified plans as wealth transfer vehicles, Congress created the required minimum distribution rules

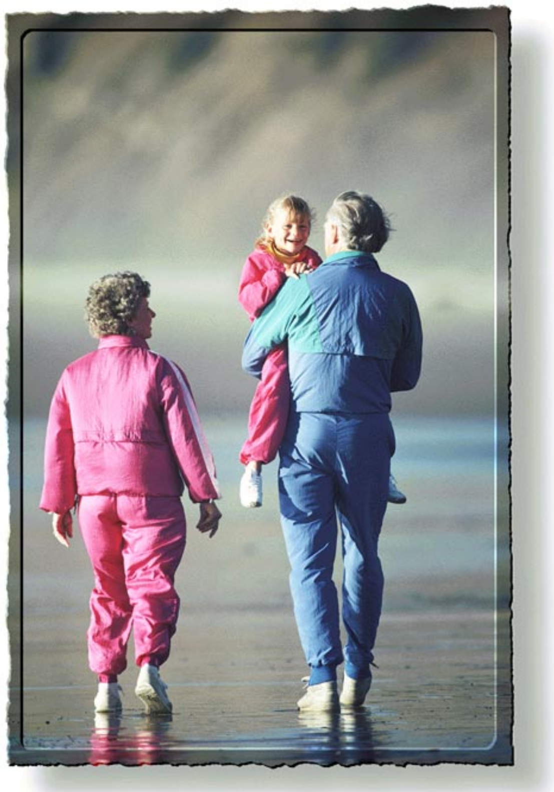
Distribution Rules

- Required Beginning Date (RBD)—No later than April 1st following age 70½ for traditional IRAs, SEPs, SIMPLEs. For qualified retirement plans, the later of April 1 of the year following the year in which the participant reaches age 70½ or retires, if less than a 5% owner.
- Required Minimum Distributions (RMD)—The amount you must take from your plan each year
- Distributions of IRA balance at participant's death are subject to ordinary income tax at beneficiary's tax rate

How do you use these rules to meet your objectives?

Decisions Regarding Your IRA

Determining How Long Distributions Can Be Taken



Beneficiary Designation—Determines who will benefit from your IRA and for how long
It involves:

- Naming the beneficiary(ies)
- Giving a spouse the ability to roll the IRA over to an IRA
- Deciding if and when to split the IRA into multiple IRAs

Your choice of beneficiary determines the life expectancy over which distributions can be taken after your death

The longer the life expectancy, the longer the distribution period

Proper beneficiary designations "stretch" distributions for a longer period of time

IRA Distributions—Determine when and how much to take from your IRA

- When will you start distributions? At the Required Beginning Date or earlier?
- Uniform Lifetime Table—Life expectancies are determined annually using a uniform distribution table

Illustration of Multi-Generational Approaches

Total Distributions Compared

Beginning Account Balance Dec. 31, 2006: $1,000,000

Traditional IRA
Rollover Approach

Owner's IRA

Distributions to Robert: $128,707

Spouse's Rollover IRA

Distributions to Mary: $904,033

Decedent's IRA

Distributions to Beneficiaries: $6,850,955

Total Distributions:
$7,883,695

Split Benefit IRA
Rollover and Split Approach

Owner's IRA

Distributions to Robert: $128,707

Beneficiary & Spouse's IRA

Distributions to Mary: $904,033

Decedent's IRA | Decedent's IRA | Decedent's IRA

Distributions to Beneficiaries: $11,585,771

Total Distributions:
$12,618,511

Split Benefit IRA
Non-Spouse Split Approach

Owner's IRA

Distributions to Robert: $128,707

IRA Continues to Non-Spouse Beneficiaries

(No Distributions to Spouse)

Decedent's IRA | Decedent's IRA | Decedent's IRA

Distributions to Beneficiaries: $15,695,046

Total Distributions:
$15,823,753

NOTE: See Comparing Multi-Generational Approaches for details.

Comparing Multi-Generational Approaches

An Explanation of Different Techniques

Traditional IRA Rollover Approach

- You name Mary as your primary beneficiary for this IRA. You also take minimum distributions based on the Uniform Lifetime Table. Your lifetime distributions are $128,707 at your death, at which time Mary does an IRA rollover.
- Mary names beneficiaries for the IRA. Minimum distributions are based on the Uniform Lifetime Table. Mary's lifetime distributions are $904,033.
- At Mary's death, if the IRA does not split into separate shares, distributions continue to each beneficiary based on the oldest beneficiary's life expectancy. The distributions to the beneficiaries are $6,850,955.

Total Distributions: $7,883,695

Split Benefit IRA Rollover and Split Approach

- You name Mary as your primary beneficiary for this IRA. You also take minimum distributions based on the Uniform Lifetime Table. Your lifetime distributions are $128,707 at your death, at which time Mary does an IRA rollover that splits into separate shares at death.
- At your death, Mary rolls over the IRA and takes minimum distributions based on the Uniform Lifetime Table. Mary's lifetime distributions are $904,033.
- At Mary's death, the IRA is split into separate IRAs with named beneficiaries. Distributions continue to each beneficiary based on their life expectancy. The distributions to the beneficiaries are $11,585,771.

Total Distributions: $12,618,511

Split Benefit IRA Non-Spouse Split Approach

- You and Mary decide that you will not need the IRA as a source of income. You take minimum distributions based on the Uniform Lifetime Table. Total distributions during your lifetime are $128,707.
- At your death, the IRA is split into separate IRAs with named beneficiaries. Distributions continue to each beneficiary based on their life expectancy. The distributions to the beneficiaries are $15,695,046.

Total Distributions: $15,823,753

Traditional Rollover Approach

A Multi-Generational Approach for Continuing Distributions

Robert's IRA

IRA Value Now (2006):	$1,000,000
Distributions Start (age 70):	$1,713,699
Death Assumed (age 71):	$1,791,572

Robert's death assumed in 2017.
No income or estate tax due on
IRA at death.

$128,707
Distributions during
Robert's lifetime

Mary rolls over the value at Robert's death and continues taking distributions. Distributions are based on the Uniform Lifetime Table.

Mary's
Rollover IRA
Value in 2018
$1,791,572

The estate must have liquidity of $670,130 for federal estate taxes attributable to the IRA to provide the total distributions shown on this page.

Mary dies in 2027
Values included in estate

$904,033
Distributions during
Mary's lifetime

At Mary's death, minimum distributions continue to each beneficiary based on the life expectancy of the oldest designated beneficiary.

$6,850,955
Remaining distributions

Total distributions during lives of Robert, Mary, and Beneficiaries: $7,883,695

This presentation is not a financial plan.

Traditional Rollover Approach

A Multi-Generational Approach for Continuing Distributions

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Part. Age	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2007	61	61		1,061,678	61,678	0
2008	62	62		1,127,160	65,482	0
2009	63	63		1,196,681	69,521	0
2010	64	64		1,270,489	73,809	0
2011	65	65		1,348,850	78,361	0
2012	66	66		1,432,044	83,194	0
2013	67	67		1,520,370	88,325	0
2014	68	68		1,614,143	93,773	0
2015	69	69		1,713,699	99,557	0
2016	70	70	27.4	1,753,326	102,170	62,544
2017	71	71	26.5	1,791,572	104,410	66,163

Robert dies and Mary does an IRA rollover. Total distributions during Robert's lifetime are $128,707.

Year	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2018	72	25.6	1,828,143	106,554	69,983
2019	73	24.7	1,862,711	108,582	74,014
2020	74	23.8	1,894,920	110,474	78,265
2021	75	22.9	1,924,380	112,208	82,748
2022	76	22.0	1,950,666	113,758	87,472

Distributions Taxed

- You would like to provide your family with financial security supported by your IRA.
- You want to defer income taxation as much as possible.
- **All** distributions from your IRA are subject to income taxes (see Assumptions page).

Traditional Rollovers

- Distributions after your required beginning date are based on the Uniform Lifetime Table.
- At Robert death, Mary does an IRA rollover.
- New IRA beneficiaries can be named at any time during Mary's remaining lifetime.
- At Mary's death, beneficiaries take distributions based on the life of the oldest beneficiary.
- The estate should have enough liquidity outside of the IRA for the estate taxes and expenses attributable to the IRA. Life insurance may help provide the needed liquidity.

[1] Robert takes distributions at age 70 and calculates life expectancy using the Uniform Lifetime Table. Robert's death is assumed to occur in 2017. Mary is named beneficiary.
[2] Assumes qualified plan earns 6.00% interest. Also includes contributions, if any.
[3] Distributions should be based on the prior year's December 31 value. The initial distribution in this example is using the value as of Dec. 31, 2006.

This presentation is not a financial plan.

Traditional Rollover Approach

A Multi-Generational Approach for Continuing Distributions

Year	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2023	77	21.2	1,973,778	115,124	92,013
2024	78	20.3	1,992,802	116,255	97,230
2025	79	19.5	2,007,755	117,148	102,195
2026	80	18.7	2,018,168	117,779	107,367
2027	81	17.9	2,023,539	118,118	112,747

Total distributions during Mary's lifetime are $904,033. At Mary's death, the IRA is distributed to the named beneficiaries. Estate and income taxes of $1,076,153 will be due on these amounts.

[1] Robert takes distributions at age 70 and calculates life expectancy using the Uniform Lifetime Table. Robert's death is assumed to occur in 2017. Mary is named beneficiary.
[2] Assumes qualified plan earns 6.00% interest. Also includes contributions, if any.
[3] Distributions should be based on the prior year's December 31 value. The initial distribution in this example is using the value as of Dec. 31, 2006.

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Traditional Rollover Approach

Next Generation after Mary's Death

Beneficiary Considered: All Non-Spouse Beneficiaries
Account Balance: $2,023,539
Share of Allowable Deductions: $670,130

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions[3]	Deduction Applied[4]	Taxable Amount	Income Tax Paid[5]	**After Tax Distribution**	Carryover Deduction
2028	51	33.3	2,087,579	60,767	20,124	40,643	12,193	48,574	650,006
2029	52	32.3	2,151,706	64,631	21,404	43,227	12,968	51,663	628,602
2030	53	31.3	2,215,673	68,745	22,766	45,979	13,794	54,951	605,836
2031	54	30.3	2,279,207	73,125	24,216	48,908	14,672	58,452	581,620
2032	55	29.3	2,341,995	77,789	25,761	52,028	15,608	62,180	555,859
2033	56	28.3	2,403,688	82,756	27,406	55,350	16,605	66,151	528,453
2034	57	27.3	2,463,895	88,047	29,158	58,889	17,667	70,381	499,294
2035	58	26.3	2,522,178	93,684	31,025	62,659	18,798	74,886	468,269
2036	59	25.3	2,578,050	99,691	33,014	66,676	20,003	79,688	435,255
2037	60	24.3	2,630,966	106,093	35,134	70,958	21,287	84,805	400,120
2038	61	23.3	2,680,321	112,917	37,394	75,523	22,657	90,260	362,726
2039	62	22.3	2,725,444	120,194	39,804	80,390	24,117	96,077	322,922
2040	63	21.3	2,765,588	127,955	42,375	85,581	25,674	102,281	280,547
2041	64	20.3	2,799,927	136,236	45,117	91,119	27,336	108,900	235,430
2042	65	19.3	2,827,547	145,074	48,044	97,030	29,109	115,965	187,387
2043	66	18.3	2,847,433	154,511	51,169	103,342	31,003	123,508	136,218
2044	67	17.3	2,858,465	164,592	54,507	110,084	33,025	131,566	81,710
2045	68	16.3	2,859,403	175,366	58,075	117,290	35,187	140,179	23,635
2046	69	15.3	2,848,875	186,889	23,635	163,254	48,976	137,913	0
2047	70	14.3	2,825,366	199,222	0	199,222	59,767	139,455	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Distributions subject to income tax.
[4] Represents the allowable deduction applied to offset taxable income, if available.
[5] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

Traditional Rollover Approach

Next Generation after Mary's Death

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions[3]	Income Taxation: Deduction Applied[4]	Income Taxation: Taxable Amount	Income Taxation: Income Tax Paid[5]	**After Tax Distribution**	Carryover Deduction
2048	71	13.3	2,787,195	212,434	0	212,434	63,730	148,703	0
2049	72	12.3	2,732,502	226,601	0	226,601	67,980	158,621	0
2050	73	11.3	2,659,222	241,814	0	241,814	72,544	169,270	0
2051	74	10.3	2,565,060	258,177	0	258,177	77,453	180,724	0
2052	75	9.3	2,447,454	275,813	0	275,813	82,744	193,069	0
2053	76	8.3	2,303,534	294,874	0	294,874	88,462	206,412	0
2054	77	7.3	2,130,058	315,553	0	315,553	94,666	220,887	0
2055	78	6.3	1,923,331	338,105	0	338,105	101,431	236,673	0
2056	79	5.3	1,679,065	362,893	0	362,893	108,868	254,025	0
2057	80	4.3	1,392,146	390,480	0	390,480	117,144	273,336	0
2058	81	3.3	1,056,148	421,862	0	421,862	126,559	295,304	0
2059	82	2.3	662,094	459,195	0	459,195	137,758	321,436	0
2060	83	1.3	193,628	509,303	0	509,303	152,791	356,512	0
2061	84	1.0	0	205,570	0	205,570	61,671	143,899	0
Total:				**$6,850,955**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Distributions subject to income tax.
[4] Represents the allowable deduction applied to offset taxable income, if available.
[5] Actual Distributions are taxed at an assumed rate of 30.00%.

Traditional Rollover Approach

Wealth Transfer Costs

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Spouse Age	IRA Account Balance	Other Assets	Total Estate[1]
2007	61	1,061,678	2,060,000	3,121,678
2008	62	1,127,160	2,121,800	3,248,960
2009	63	1,196,681	2,185,454	3,382,135
2010	64	1,270,489	2,251,018	3,521,507
2011	65	1,348,850	2,318,548	3,667,398
2012	66	1,432,044	2,388,105	3,820,149
2013	67	1,520,370	2,459,748	3,980,117
2014	68	1,614,143	2,533,540	4,147,683
2015	69	1,713,699	2,609,546	4,323,246
2016	70	1,753,326	2,687,833	4,441,159
2017	71	1,791,572	2,768,468	4,560,040
2018	72	1,828,143	2,851,522	4,679,664
2019	73	1,862,711	2,937,067	4,799,778
2020	74	1,894,920	3,025,179	4,920,099
2021	75	1,924,380	3,115,935	5,040,315
2022	76	1,950,666	3,209,413	5,160,079
2023	77	1,973,778	3,305,695	5,279,473
2024	78	1,992,802	3,404,866	5,397,668
2025	79	2,007,755	3,507,012	5,514,768
2026	80	2,018,168	3,612,222	5,630,390
2027	81	2,023,539	3,711,436	5,734,974

Mary rolls over the IRA at Robert's death in 2017 and continues taking distributions. Calculations assume that the applicable credit has not been utilized for other taxable transfers.

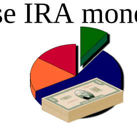
Continuation of this analysis assumes that Mary's estate has sufficient cash liquidity for all transfer costs without using this IRA.

Mary's Death Occurs in Year 2027

Total Estimated Estate Taxes:[2]	$1,899,236
Estimated Estate Tax Liquidity Needed for IRA:[3]	$670,130
IRD Income Taxes:[4]	$406,023
Existing Life Insurance Inside of Estate:	$0
Existing Life Insurance Outside of Estate:	$0

Sources of Liquidity:

- Use IRA money—Weakens Multi-Generational Strategy, utilizes qualified monies that would otherwise grow on a tax-deferred basis and ceases stretched out distributions



- Liquidate other designated assets—Utilizes assets that might otherwise be designated to pay the estate taxes attributable to the IRA

- Use life insurance death proceeds—Life insurance may be a strategy to help pay estate taxes, creating the needed liquidity outside of the taxable estate

[1] Includes existing life insurance in the estate.
[2] The Estate Tax calculated on the Total Estate. Does not include any Probate Fees and Expenses. Assumes the Applicable Credit Amount has not already been utilized. Amounts of prior taxable gifts are not accounted for.
[3] Represents an assumed, equitable share of estate taxes attributable to the IRA based on the ratio that the Account Balance bears to the Total Estate.
[4] Distributions, net of deductions, following death are considered Income in Respect of a Decedent (IRD). Ordinary income taxes, estimated at 30.00%, are due on these amounts.

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The Split Benefit IRA-Rollover to Spouse and Split Approach

A Multi-Generational Approach for Continuing Distributions

Robert's IRA

IRA Value Now (2006):	$1,000,000
Distributions Start (age 70):	$1,713,699
Death Assumed (age 71):	$1,791,572

Robert's death assumed in 2017.
No income or estate tax due on
IRA at death.

$128,707
Distributions during
Robert's lifetime

Mary rolls over the value at Robert's death.
Distributions are based on the Uniform Lifetime Table.

Value of Mary's IRA in (2018): $1,791,572

The estate must have liquidity of $670,130 for federal estate taxes attributable to the IRA to provide the total distributions shown on this page.

Mary dies in 2027.
Values included in estate

$904,033
Distributions during
Mary's lifetime

IRA splits into separate shares at Mary's death. Distributions are based on the life expectancy of each named beneficiary.

$2,283,652 Remaining distributions	**$2,652,239** Remaining distributions	**$6,649,880** Remaining distributions

Total distributions during lives of Robert, Mary, and each non-spouse beneficiary: $12,618,511

The Split Benefit IRA-Rollover to Spouse and Split Approach

A Multi-Generational Approach for Continuing Distributions

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Part. Age	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
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2016	70	70	27.4	1,753,326	102,170	62,544
2017	71	71	26.5	1,791,572	104,410	66,163

Robert dies and Mary does an IRA rollover. Total distributions during Robert's lifetime are $128,707.

Year	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2018	72	25.6	1,828,143	106,554	69,983
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2021	75	22.9	1,924,380	112,208	82,748
2022	76	22.0	1,950,666	113,758	87,472

Distributions Taxed

- You would like to provide your family with financial security supported by your IRA.
- You want to defer income taxation as much as possible.
- **All** distributions from your IRA are subject to income taxes (see Assumptions page).
- This approach may allow you to spread distributions to your heirs.

The Split Benefit IRA

- You take minimum distributions from each IRA from age 70 until death.
- After Robert death, distributions are based on Mary's age using the Uniform Lifetime Table.
- At Mary's death, the IRA is split into separate IRAs with named beneficiaries. Distributions continue to each beneficiary based on their own life expectancies.
- Mary's estate should have enough liquidity outside of the IRA for the estate taxes and expenses attributable to the IRA. Life insurance may help provide the needed liquidity.

[1] Robert takes distributions at age 70 and recalculates life expectancy annually based on the Uniform Lifetime Table. Robert's death is assumed to occur in 2017. Mary is named beneficiary.
[2] Reflects aggregate earnings of 6.00% interest on split IRAs. Also includes contributions, if any.
[3] Distributions should be based on the prior year's December 31 value. The initial distribution in this example is using the value as of Dec. 31, 2006.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

A Multi-Generational Approach for Continuing Distributions

Year	Spouse Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2023	77	21.2	1,973,778	115,124	92,013
2024	78	20.3	1,992,802	116,255	97,230
2025	79	19.5	2,007,755	117,148	102,195
2026	80	18.7	2,018,168	117,779	107,367
2027	81	17.9	2,023,539	118,118	112,747

Total distributions during Mary's lifetime are $904,033. At Mary's death, the IRA is distributed to the named beneficiaries. Estate and income taxes of $1,076,153 will be due on these amounts.

[1] Robert takes distributions at age 70 and recalculates life expectancy annually based on the Uniform Lifetime Table. Robert's death is assumed to occur in 2017. Mary is named beneficiary.
[2] Reflects aggregate earnings of 6.00% interest on split IRAs. Also includes contributions, if any.
[3] Distributions should be based on the prior year's December 31 value. The initial distribution in this example is using the value as of Dec. 31, 2006.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Steve's Remaining Lifetime

Beneficiary Considered: Steve
Account Balance: $674,513
Share of Allowable Deductions: $223,377

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2028	51	33.3	695,860	20,256	6,708	13,548	4,064	16,191	216,669
2029	52	32.3	717,235	21,544	7,135	14,409	4,323	17,221	209,534
2030	53	31.3	738,558	22,915	7,589	15,326	4,598	18,317	201,945
2031	54	30.3	759,736	24,375	8,072	16,303	4,891	19,484	193,873
2032	55	29.3	780,665	25,930	8,587	17,343	5,203	20,727	185,286
2033	56	28.3	801,229	27,585	9,135	18,450	5,535	22,050	176,151
2034	57	27.3	821,298	29,349	9,719	19,630	5,889	23,460	166,431
2035	58	26.3	840,726	31,228	10,342	20,886	6,266	24,962	156,090
2036	59	25.3	859,350	33,230	11,005	22,225	6,668	26,563	145,085
2037	60	24.3	876,989	35,364	11,711	23,653	7,096	28,268	133,373
2038	61	23.3	893,440	37,639	12,465	25,174	7,552	30,087	120,909
2039	62	22.3	908,481	40,065	13,268	26,797	8,039	32,026	107,641
2040	63	21.3	921,863	42,652	14,125	28,527	8,558	34,094	93,516
2041	64	20.3	933,309	45,412	15,039	30,373	9,112	36,300	78,477
2042	65	19.3	942,516	48,358	16,015	32,343	9,703	38,655	62,462
2043	66	18.3	949,144	51,504	17,056	34,447	10,334	41,169	45,406
2044	67	17.3	952,822	54,864	18,169	36,695	11,008	43,855	27,237
2045	68	16.3	953,134	58,455	19,358	39,097	11,729	46,726	7,878
2046	69	15.3	949,625	62,296	7,878	54,418	16,325	45,971	0
2047	70	14.3	941,789	66,407	0	66,407	19,922	46,485	0
2048	71	13.3	929,065	70,811	0	70,811	21,243	49,568	0
2049	72	12.3	910,834	75,534	0	75,534	22,660	52,874	0
2050	73	11.3	886,407	80,605	0	80,605	24,181	56,423	0
2051	74	10.3	855,020	86,059	0	86,059	25,818	60,241	0
2052	75	9.3	815,818	91,938	0	91,938	27,581	64,356	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Steve's Remaining Lifetime

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation: Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2053	76	8.3	767,845	98,291	0	98,291	29,487	68,804	0
2054	77	7.3	710,019	105,184	0	105,184	31,555	73,629	0
2055	78	6.3	641,110	112,702	0	112,702	33,810	78,891	0
2056	79	5.3	559,688	120,964	0	120,964	36,289	84,675	0
2057	80	4.3	464,049	130,160	0	130,160	39,048	91,112	0
2058	81	3.3	352,049	140,621	0	140,621	42,186	98,435	0
2059	82	2.3	220,698	153,065	0	153,065	45,919	107,145	0
2060	83	1.3	64,543	169,768	0	169,768	50,930	118,837	0
2061	84	1.0	0	68,523	0	68,523	20,557	47,966	0
Total:				**$2,283,652**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Stacy's Remaining Lifetime

Beneficiary Considered: Stacy
Account Balance: $674,513
Share of Allowable Deductions: $223,377

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation: Deduction Applied[3]	Income Taxation: Taxable Amount	Income Taxation: Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2028	47	37.0	697,885	18,230	6,037	12,193	3,658	14,572	217,339
2029	48	36.0	721,544	19,386	6,420	12,966	3,890	15,496	210,919
2030	49	35.0	745,431	20,616	6,827	13,788	4,137	16,479	204,092
2031	50	34.0	769,483	21,924	7,261	14,664	4,399	17,525	196,832
2032	51	33.0	793,626	23,318	7,722	15,596	4,679	18,639	189,110
2033	52	32.0	817,774	24,801	8,213	16,588	4,976	19,825	180,896
2034	53	31.0	841,833	26,380	8,736	17,644	5,293	21,087	172,160
2035	54	30.0	865,694	28,061	9,293	18,768	5,630	22,431	162,867
2036	55	29.0	889,237	29,852	9,886	19,966	5,990	23,862	152,981
2037	56	28.0	912,324	31,758	10,517	21,241	6,372	25,386	142,464
2038	57	27.0	934,805	33,790	11,190	22,600	6,780	27,010	131,274
2039	58	26.0	956,508	35,954	11,907	24,047	7,214	28,740	119,367
2040	59	25.0	977,243	38,260	12,671	25,590	7,677	30,583	106,697
2041	60	24.0	996,798	40,718	13,485	27,234	8,170	32,548	93,212
2042	61	23.0	1,014,940	43,339	14,352	28,987	8,696	34,643	78,860
2043	62	22.0	1,031,405	46,134	15,278	30,856	9,257	36,877	63,582
2044	63	21.0	1,045,905	49,115	16,265	32,849	9,855	39,260	47,317
2045	64	20.0	1,058,119	52,295	17,318	34,977	10,493	41,802	29,998
2046	65	19.0	1,067,691	55,690	18,443	37,248	11,174	44,516	11,555
2047	66	18.0	1,074,228	59,316	11,555	47,761	14,328	44,988	0
2048	67	17.0	1,077,294	63,190	0	63,190	18,957	44,233	0
2049	68	16.0	1,076,408	67,331	0	67,331	20,199	47,132	0
2050	69	15.0	1,071,038	71,761	0	71,761	21,528	50,232	0
2051	70	14.0	1,060,595	76,503	0	76,503	22,951	53,552	0
2052	71	13.0	1,044,426	81,584	0	81,584	24,475	57,109	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Stacy's Remaining Lifetime

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2053	72	12.0	1,021,808	87,035	0	87,035	26,111	60,925	0
2054	73	11.0	991,940	92,892	0	92,892	27,867	65,024	0
2055	74	10.0	953,926	99,194	0	99,194	29,758	69,436	0
2056	75	9.0	906,771	105,992	0	105,992	31,798	74,194	0
2057	76	8.0	849,352	113,346	0	113,346	34,004	79,342	0
2058	77	7.0	780,402	121,336	0	121,336	36,401	84,935	0
2059	78	6.0	698,469	130,067	0	130,067	39,020	91,047	0
2060	79	5.0	601,855	139,694	0	139,694	41,908	97,786	0
2061	80	4.0	488,512	150,464	0	150,464	45,139	105,325	0
2062	81	3.0	355,805	162,837	0	162,837	48,851	113,986	0
2063	82	2.0	199,848	177,903	0	177,903	53,371	124,532	0
2064	83	1.0	0	212,174	0	212,174	63,652	148,522	0
Total:				**$2,652,239**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Robbie's Remaining Lifetime

Beneficiary Considered: Robbie
Account Balance: $674,513
Share of Allowable Deductions: $223,377

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2028	25	58.2	704,526	11,590	3,838	7,751	2,325	9,264	219,539
2029	26	57.2	735,663	12,317	4,079	8,238	2,471	9,846	215,460
2030	27	56.2	767,947	13,090	4,335	8,755	2,627	10,464	211,125
2031	28	55.2	801,400	13,912	4,607	9,305	2,791	11,121	206,517
2032	29	54.2	836,042	14,786	4,897	9,889	2,967	11,819	201,621
2033	30	53.2	871,892	15,715	5,204	10,511	3,153	12,562	196,416
2034	31	52.2	908,966	16,703	5,531	11,171	3,351	13,351	190,885
2035	32	51.2	947,276	17,753	5,879	11,874	3,562	14,191	185,006
2036	33	50.2	986,832	18,870	6,249	12,621	3,786	15,084	178,756
2037	34	49.2	1,027,640	20,058	6,642	13,415	4,025	16,033	172,114
2038	35	48.2	1,069,702	21,320	7,061	14,260	4,278	17,042	165,053
2039	36	47.2	1,113,016	22,663	7,505	15,158	4,547	18,116	157,548
2040	37	46.2	1,157,573	24,091	7,978	16,113	4,834	19,257	149,570
2041	38	45.2	1,203,359	25,610	8,481	17,129	5,139	20,471	141,089
2042	39	44.2	1,250,355	27,225	9,016	18,209	5,463	21,763	132,073
2043	40	43.2	1,298,530	28,943	9,585	19,358	5,807	23,136	122,488
2044	41	42.2	1,347,850	30,771	10,190	20,581	6,174	24,597	112,297
2045	42	41.2	1,398,268	32,715	10,834	21,881	6,564	26,151	101,463
2046	43	40.2	1,449,727	34,783	11,519	23,264	6,979	27,804	89,944
2047	44	39.2	1,502,160	36,983	12,248	24,735	7,421	29,562	77,697
2048	45	38.2	1,555,486	39,324	13,023	26,301	7,890	31,433	64,674
2049	46	37.2	1,609,611	41,814	13,847	27,967	8,390	33,424	50,827
2050	47	36.2	1,664,424	44,464	14,725	29,739	8,922	35,543	36,101
2051	48	35.2	1,719,797	47,285	15,659	31,626	9,488	37,797	20,442
2052	49	34.2	1,775,584	50,286	16,653	33,633	10,090	40,197	3,789

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Robbie's Remaining Lifetime

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation: Deduction Applied[3]	Income Taxation: Taxable Amount	Income Taxation: Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2053	50	33.2	1,831,617	53,481	3,789	49,692	14,908	38,574	0
2054	51	32.2	1,887,705	56,883	0	56,883	17,065	39,818	0
2055	52	31.2	1,943,631	60,503	0	60,503	18,151	42,352	0
2056	53	30.2	1,999,151	64,359	0	64,359	19,308	45,051	0
2057	54	29.2	2,053,990	68,464	0	68,464	20,539	47,925	0
2058	55	28.2	2,107,839	72,837	0	72,837	21,851	50,986	0
2059	56	27.2	2,160,352	77,494	0	77,494	23,248	54,246	0
2060	57	26.2	2,211,142	82,456	0	82,456	24,737	57,719	0
2061	58	25.2	2,259,776	87,744	0	87,744	26,323	61,421	0
2062	59	24.2	2,305,775	93,379	0	93,379	28,014	65,365	0
2063	60	23.2	2,348,603	99,387	0	99,387	29,816	69,571	0
2064	61	22.2	2,387,667	105,793	0	105,793	31,738	74,055	0
2065	62	21.2	2,422,308	112,626	0	112,626	33,788	78,838	0
2066	63	20.2	2,451,794	119,916	0	119,916	35,975	83,941	0
2067	64	19.2	2,475,318	127,698	0	127,698	38,309	89,388	0
2068	65	18.2	2,491,983	136,006	0	136,006	40,802	95,205	0
2069	66	17.2	2,500,801	144,883	0	144,883	43,465	101,418	0
2070	67	16.2	2,500,674	154,370	0	154,370	46,311	108,059	0
2071	68	15.2	2,490,392	164,518	0	164,518	49,355	115,163	0
2072	69	14.2	2,468,614	175,380	0	175,380	52,614	122,766	0
2073	70	13.2	2,433,857	187,016	0	187,016	56,105	130,911	0
2074	71	12.2	2,384,475	199,496	0	199,496	59,849	139,648	0
2075	72	11.2	2,318,645	212,900	0	212,900	63,870	149,030	0
2076	73	10.2	2,234,336	227,318	0	227,318	68,195	159,123	0
2077	74	9.2	2,129,282	242,863	0	242,863	72,859	170,004	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Rollover to Spouse and Split Approach

Next Generation after Mary's Death - Robbie's Remaining Lifetime

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2078	75	8.2	2,000,943	259,669	0	259,669	77,901	181,768	0
2079	76	7.2	1,846,448	277,909	0	277,909	83,373	194,536	0
2080	77	6.2	1,662,519	297,814	0	297,814	89,344	208,470	0
2081	78	5.2	1,445,344	319,715	0	319,715	95,915	223,801	0
2082	79	4.2	1,190,360	344,130	0	344,130	103,239	240,891	0
2083	80	3.2	891,792	371,988	0	371,988	111,596	260,391	0
2084	81	2.2	541,435	405,360	0	405,360	121,608	283,752	0
2085	82	1.2	123,634	451,196	0	451,196	135,359	315,837	0
2086	83	1.0	0	131,259	0	131,259	39,378	91,881	0
Total:				**$6,649,880**					

1 Calculated on December 31, of the year following death and reduced by one each year thereafter.
2 Assumes qualified plan earns 6.00% interest.
3 Represents the allowable deduction applied to offset taxable income, if available.
4 Actual Distributions are taxed at an assumed rate of 30.00%.

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The Split Benefit IRA-Rollover to Spouse and Split Approach

Wealth Transfer Costs

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Spouse Age	IRA Account Balance	Other Assets	Total Estate[1]
2007	61	1,061,678	2,060,000	3,121,678
2008	62	1,127,160	2,121,800	3,248,960
2009	63	1,196,681	2,185,454	3,382,135
2010	64	1,270,489	2,251,018	3,521,507
2011	65	1,348,850	2,318,548	3,667,398
2012	66	1,432,044	2,388,105	3,820,149
2013	67	1,520,370	2,459,748	3,980,117
2014	68	1,614,143	2,533,540	4,147,683
2015	69	1,713,699	2,609,546	4,323,246
2016	70	1,753,326	2,687,833	4,441,159
2017	71	1,791,572	2,768,468	4,560,040
2018	72	1,828,143	2,851,522	4,679,664
2019	73	1,862,711	2,937,067	4,799,778
2020	74	1,894,920	3,025,179	4,920,099
2021	75	1,924,380	3,115,935	5,040,315
2022	76	1,950,666	3,209,413	5,160,079
2023	77	1,973,778	3,305,695	5,279,473
2024	78	1,992,802	3,404,866	5,397,668
2025	79	2,007,755	3,507,012	5,514,768
2026	80	2,018,168	3,612,222	5,630,390
2027	81	2,023,539	3,711,436	5,734,974

Mary rolls over the IRA at Robert's death in 2017 and continues taking distributions with each beneficiary. Calculations assume that the applicable credit has not been utilized for other taxable transfers.

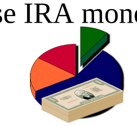
Continuation of this analysis assumes that Mary's estate has sufficient cash liquidity for all transfer costs without using this IRA.

Mary's Death Occurs in Year 2027

Total Estimated Estate Taxes:[2]	$1,899,236
Estimated Estate Tax Liquidity Needed for IRA:[3]	$670,130
IRD Income Taxes:[4]	$406,023
Existing Life Insurance Inside of Estate:	$0
Existing Life Insurance Outside of Estate:	$0

Sources of Liquidity:

- Use IRA money—Weakens Multi-Generational Strategy, utilizes qualified monies that would otherwise grow on a tax-deferred basis and ceases stretched out distributions



- Liquidate other designated assets—Utilizes assets that might otherwise be designated to pay the estate taxes attributable to the IRA

- Use life insurance death proceeds—Life insurance may be a strategy to help pay estate taxes, creating the needed liquidity outside of the taxable estate

[1] Includes existing life insurance in the estate.
[2] The Estate Tax calculated on the Total Estate. Does not include any Probate Fees and Expenses. Assumes the Applicable Credit Amount has not already been utilized. Amounts of prior taxable gifts are not accounted for.
[3] Represents an assumed, equitable share of estate taxes attributable to the IRA based on the ratio that the Account Balance bears to the Total Estate.
[4] Distributions, net of deductions, following death are considered Income in Respect of a Decedent (IRD). Ordinary income taxes, estimated at 30.00%, are due on these amounts.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

A Multi-Generational Approach for Continuing Distributions (With A Non-Spouse Beneficiary)

Robert's IRA

IRA Value Now (2006):	$1,000,000
Distributions Start (age 70):	$1,713,699
Death Assumed (age 71):	$1,791,572

Robert's distributions are based on the Uniform Lifetime Table.

Value of Robert's IRA in (2017): $1,791,572

The estate must have liquidity of $492,294 for federal estate taxes attributable to the IRA to provide the total distributions shown on this page.

Robert dies in 2017.
Values included in estate

$128,707
Distributions during Robert's lifetime

IRA splits into separate shares at Robert's death. Distributions based on the life expectancy of each named beneficiary.

$2,980,014 Remaining distributions	**$3,506,403** Remaining distributions	**$9,208,628** Remaining distributions

Total distributions during lives of Robert and beneficiaries: $15,823,753

The Split Benefit IRA-Non-Spouse Beneficiary Approach

A Multi-Generational Approach for Continuing Distributions (With Non-Spouse Beneficiaries)

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Part. Age	Life Exp.[1]	Account Balance	Earnings & Contributions[2]	Actual Distributions[3]
2007	61		1,061,678	61,678	0
2008	62		1,127,160	65,482	0
2009	63		1,196,681	69,521	0
2010	64		1,270,489	73,809	0
2011	65		1,348,850	78,361	0
2012	66		1,432,044	83,194	0
2013	67		1,520,370	88,325	0
2014	68		1,614,143	93,773	0
2015	69		1,713,699	99,557	0
2016	70	27.4	1,753,326	102,170	62,544
2017	71	26.5	1,791,572	104,410	66,163

Total distributions during Robert's lifetime are $128,707. Robert names a beneficiary for each IRA account. Estate taxes attributable to the IRA of $882,078 are attributable to the IRA balance at Robert's death.

Distributions Taxed

- **All** distributions from your IRA are subject to income taxes (see Assumptions page).
- You want to defer income taxation as much as possible.
- You would like to provide your family with financial security supported by your IRA.
- This approach may allow you to spread distributions to your heirs.

The Non-Spouse Beneficiary Approach

- You take minimum distributions from each IRA from age 70 until death based on the Uniform Lifetime Table.
- At your death, the IRA is split into separate IRAs with named beneficiaries.
- Each beneficiary continues receiving distributions based on his or her own life expectancy.
- The estate should have enough liquidity outside of the IRA for the estate taxes and expenses attributable to the IRA. Life insurance may help provide the needed liquidity.

[1] Robert takes distributions at age 70 and recalculates life expectancy annually based on the Uniform Lifetime Table. Robert's death is assumed to occur in 2017. Each beneficiary continues to receive a distribution based on his or her life expectancy.
[2] Assumes qualified plan earns 6.00% interest. Also includes contributions, if any.
[3] Distributions should be based on the prior year's December 31 value. The initial distribution in this example is using the value as of Dec. 31, 2006.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Steve's Remaining Lifetime

Beneficiary Considered:	Steve
Account Balance:	$597,191
Share of Allowable Deductions:	$164,098

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2018	41	42.7	620,039	13,986	3,843	10,143	3,043	10,943	160,255
2019	42	41.7	643,412	14,869	4,086	10,783	3,235	11,634	156,169
2020	43	40.7	667,288	15,809	4,344	11,465	3,439	12,369	151,825
2021	44	39.7	691,636	16,808	4,619	12,190	3,657	13,151	147,207
2022	45	38.7	716,423	17,872	4,911	12,961	3,888	13,983	142,296
2023	46	37.7	741,607	19,003	5,222	13,781	4,134	14,869	137,074
2024	47	36.7	767,141	20,207	5,553	14,655	4,396	15,811	131,521
2025	48	35.7	792,968	21,489	5,905	15,584	4,675	16,813	125,617
2026	49	34.7	819,024	22,852	6,279	16,573	4,972	17,880	119,337
2027	50	33.7	845,115	24,303	6,678	17,625	5,288	19,016	112,659
2028	51	32.7	871,395	25,844	7,102	18,743	5,623	20,222	105,557
2029	52	31.7	897,652	27,489	7,553	19,935	5,981	21,508	98,004
2030	53	30.7	923,778	29,239	8,035	21,205	6,361	22,878	89,970
2031	54	29.7	949,651	31,104	8,547	22,557	6,767	24,337	81,423
2032	55	28.7	975,134	33,089	9,092	23,997	7,199	25,890	72,330
2033	56	27.7	1,000,075	35,203	9,673	25,530	7,659	27,544	62,657
2034	57	26.7	1,024,302	37,456	10,292	27,164	8,149	29,307	52,365
2035	58	25.7	1,047,622	39,856	10,952	28,904	8,671	31,185	41,413
2036	59	24.7	1,069,823	42,414	11,655	30,759	9,228	33,186	29,759
2037	60	23.7	1,090,668	45,140	12,404	32,736	9,821	35,319	17,355
2038	61	22.7	1,109,890	48,047	13,203	34,845	10,453	37,594	4,152
2039	62	21.7	1,127,199	51,147	4,152	46,995	14,098	37,049	0
2040	63	20.7	1,142,268	54,454	0	54,454	16,336	38,118	0
2041	64	19.7	1,154,738	57,983	0	57,983	17,395	40,588	0
2042	65	18.7	1,164,209	61,751	0	61,751	18,525	43,225	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Steve's Remaining Lifetime

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2043	66	17.7	1,170,240	65,774	0	65,774	19,732	46,042	0
2044	67	16.7	1,172,344	70,074	0	70,074	21,022	49,052	0
2045	68	15.7	1,169,980	74,672	0	74,672	22,401	52,270	0
2046	69	14.7	1,162,551	79,590	0	79,590	23,877	55,713	0
2047	70	13.7	1,149,397	84,858	0	84,858	25,457	59,400	0
2048	71	12.7	1,129,785	90,504	0	90,504	27,151	63,353	0
2049	72	11.7	1,102,905	96,563	0	96,563	28,969	67,594	0
2050	73	10.7	1,067,855	103,075	0	103,075	30,923	72,153	0
2051	74	9.7	1,023,630	110,088	0	110,088	33,026	77,062	0
2052	75	8.7	969,106	117,659	0	117,659	35,298	82,361	0
2053	76	7.7	903,021	125,858	0	125,858	37,757	88,101	0
2054	77	6.7	823,938	134,779	0	134,779	40,434	94,345	0
2055	78	5.7	730,206	144,550	0	144,550	43,365	101,185	0
2056	79	4.7	619,881	155,363	0	155,363	46,609	108,754	0
2057	80	3.7	490,578	167,535	0	167,535	50,261	117,275	0
2058	81	2.7	339,140	181,696	0	181,696	54,509	127,187	0
2059	82	1.7	160,563	199,494	0	199,494	59,848	139,646	0
2060	83	1.0	0	170,467	0	170,467	51,140	119,327	0
Total:				**$2,980,014**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Stacy's Remaining Lifetime

Beneficiary Considered: Stacy
Account Balance: $597,191
Share of Allowable Deductions: $164,098

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2018	37	46.5	621,181	12,843	3,529	9,314	2,794	10,049	160,569
2019	38	45.5	645,842	13,652	3,751	9,901	2,970	10,682	156,818
2020	39	44.5	671,163	14,513	3,988	10,525	3,158	11,356	152,830
2021	40	43.5	697,130	15,429	4,240	11,189	3,357	12,072	148,590
2022	41	42.5	723,724	16,403	4,507	11,896	3,569	12,834	144,083
2023	42	41.5	750,923	17,439	4,792	12,647	3,794	13,645	139,291
2024	43	40.5	778,697	18,541	5,095	13,446	4,034	14,507	134,196
2025	44	39.5	807,011	19,714	5,417	14,297	4,289	15,425	128,779
2026	45	38.5	835,825	20,961	5,760	15,202	4,560	16,401	123,019
2027	46	37.5	864,976	22,289	6,125	16,164	4,849	17,439	116,894
2028	47	36.5	894,628	23,698	6,512	17,186	5,156	18,542	110,383
2029	48	35.5	924,606	25,201	6,925	18,276	5,483	19,718	103,458
2030	49	34.5	954,834	26,800	7,364	19,436	5,831	20,969	96,094
2031	50	33.5	985,223	28,502	7,832	20,670	6,201	22,301	88,262
2032	51	32.5	1,015,675	30,315	8,330	21,985	6,595	23,719	79,932
2033	52	31.5	1,046,076	32,244	8,860	23,384	7,015	25,229	71,072
2034	53	30.5	1,076,298	34,298	9,424	24,873	7,462	26,836	61,647
2035	54	29.5	1,106,197	36,485	10,025	26,459	7,938	28,547	51,622
2036	55	28.5	1,135,611	38,814	10,665	28,149	8,445	30,369	40,956
2037	56	27.5	1,164,358	41,295	11,347	29,948	8,984	32,311	29,609
2038	57	26.5	1,192,235	43,938	12,073	31,865	9,559	34,379	17,536
2039	58	25.5	1,219,015	46,754	12,847	33,907	10,172	36,582	4,689
2040	59	24.5	1,244,446	49,756	4,689	45,067	13,520	36,236	0
2041	60	23.5	1,268,245	52,955	0	52,955	15,887	37,069	0
2042	61	22.5	1,290,101	56,366	0	56,366	16,910	39,457	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Stacy's Remaining Lifetime

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2043	62	21.5	1,309,667	60,005	0	60,005	18,001	42,003	0
2044	63	20.5	1,326,559	63,886	0	63,886	19,166	44,720	0
2045	64	19.5	1,340,349	68,029	0	68,029	20,409	47,620	0
2046	65	18.5	1,350,568	72,451	0	72,451	21,735	50,716	0
2047	66	17.5	1,356,692	77,175	0	77,175	23,153	54,023	0
2048	67	16.5	1,358,146	82,224	0	82,224	24,667	57,557	0
2049	68	15.5	1,354,292	87,622	0	87,622	26,287	61,336	0
2050	69	14.5	1,344,422	93,399	0	93,399	28,020	65,380	0
2051	70	13.5	1,327,756	99,587	0	99,587	29,876	69,711	0
2052	71	12.5	1,303,429	106,220	0	106,220	31,866	74,354	0
2053	72	11.5	1,270,480	113,342	0	113,342	34,002	79,339	0
2054	73	10.5	1,227,842	120,998	0	120,998	36,299	84,699	0
2055	74	9.5	1,174,326	129,247	0	129,247	38,774	90,473	0
2056	75	8.5	1,108,600	138,156	0	138,156	41,447	96,709	0
2057	76	7.5	1,029,163	147,813	0	147,813	44,344	103,469	0
2058	77	6.5	934,306	158,333	0	158,333	47,500	110,833	0
2059	78	5.5	822,059	169,874	0	169,874	50,962	118,912	0
2060	79	4.5	690,082	182,680	0	182,680	54,804	127,876	0
2061	80	3.5	535,478	197,166	0	197,166	59,150	138,016	0
2062	81	2.5	354,314	214,191	0	214,191	64,257	149,934	0
2063	82	1.5	139,958	236,209	0	236,209	70,863	165,347	0
2064	83	1.0	0	148,590	0	148,590	44,577	104,013	0
Total:				**$3,506,403**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Robbie's Remaining Lifetime

Beneficiary Considered: Robbie
Account Balance: $597,191
Share of Allowable Deductions: $164,098

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2018	15	67.9	625,229	8,795	2,417	6,378	1,914	6,882	161,681
2019	16	66.9	654,446	9,346	2,568	6,778	2,033	7,312	159,113
2020	17	65.9	684,880	9,931	2,729	7,202	2,161	7,770	156,384
2021	18	64.9	716,569	10,553	2,900	7,653	2,296	8,257	153,485
2022	19	63.9	749,552	11,214	3,081	8,133	2,440	8,774	150,403
2023	20	62.9	783,866	11,917	3,274	8,642	2,593	9,324	147,129
2024	21	61.9	819,549	12,663	3,480	9,184	2,755	9,908	143,649
2025	22	60.9	856,640	13,457	3,698	9,759	2,928	10,529	139,951
2026	23	59.9	895,175	14,301	3,930	10,371	3,111	11,190	136,021
2027	24	58.9	935,113	15,198	4,176	11,022	3,307	11,892	131,845
2028	25	57.9	976,638	16,150	4,438	11,713	3,514	12,637	127,407
2029	26	56.9	1,019,711	17,164	4,716	12,448	3,734	13,430	122,691
2030	27	55.9	1,064,363	18,242	5,013	13,229	3,969	14,273	117,678
2031	28	54.9	1,110,623	19,387	5,327	14,060	4,218	15,169	112,351
2032	29	53.9	1,158,519	20,605	5,662	14,943	4,483	16,122	106,689
2033	30	52.9	1,208,073	21,900	6,018	15,882	4,765	17,135	100,671
2034	31	51.9	1,259,308	23,277	6,396	16,881	5,064	18,213	94,275
2035	32	50.9	1,312,238	24,741	6,798	17,942	5,383	19,358	87,477
2036	33	49.9	1,366,877	26,297	7,226	19,071	5,721	20,576	80,251
2037	34	48.9	1,423,230	27,952	7,681	20,272	6,081	21,871	72,570
2038	35	47.9	1,481,299	29,713	8,165	21,548	6,464	23,248	64,405
2039	36	46.9	1,541,079	31,584	8,679	22,905	6,872	24,713	55,727
2040	37	45.9	1,602,554	33,575	9,226	24,349	7,305	26,270	46,501
2041	38	44.9	1,665,705	35,692	9,807	25,884	7,765	27,926	36,693
2042	39	43.9	1,730,499	37,943	10,426	27,517	8,255	29,688	26,267

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Robbie's Remaining Lifetime

					Income Taxation				
Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Deduction Applied[3]	Taxable Amount	Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2043	40	42.9	1,796,894	40,338	11,084	29,254	8,776	31,562	15,183
2044	41	41.9	1,864,837	42,885	11,784	31,101	9,330	33,555	3,399
2045	42	40.9	1,934,261	45,595	3,399	42,196	12,659	32,936	0
2046	43	39.9	2,005,084	48,478	0	48,478	14,543	33,934	0
2047	44	38.9	2,077,209	51,545	0	51,545	15,463	36,081	0
2048	45	37.9	2,150,519	54,808	0	54,808	16,442	38,365	0
2049	46	36.9	2,224,879	58,280	0	58,280	17,484	40,796	0
2050	47	35.9	2,300,130	61,974	0	61,974	18,592	43,382	0
2051	48	34.9	2,376,091	65,906	0	65,906	19,772	46,134	0
2052	49	33.9	2,452,552	70,091	0	70,091	21,027	49,064	0
2053	50	32.9	2,529,274	74,546	0	74,546	22,364	52,182	0
2054	51	31.9	2,605,987	79,288	0	79,288	23,786	55,501	0
2055	52	30.9	2,682,382	84,336	0	84,336	25,301	59,035	0
2056	53	29.9	2,758,114	89,712	0	89,712	26,914	62,798	0
2057	54	28.9	2,832,792	95,436	0	95,436	28,631	66,806	0
2058	55	27.9	2,905,978	101,534	0	101,534	30,460	71,074	0
2059	56	26.9	2,977,184	108,029	0	108,029	32,409	75,620	0
2060	57	25.9	3,045,861	114,949	0	114,949	34,485	80,464	0
2061	58	24.9	3,111,399	122,324	0	122,324	36,697	85,627	0
2062	59	23.9	3,173,119	130,184	0	130,184	39,055	91,129	0
2063	60	22.9	3,230,266	138,564	0	138,564	41,569	96,995	0
2064	61	21.9	3,282,001	147,501	0	147,501	44,250	103,251	0
2065	62	20.9	3,327,394	157,034	0	157,034	47,110	109,923	0
2066	63	19.9	3,365,415	167,206	0	167,206	50,162	117,044	0
2067	64	18.9	3,394,922	178,064	0	178,064	53,419	124,645	0

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Next Generation after Robert's Death - Robbie's Remaining Lifetime

Year	Age	Life Exp.[1]	Account Balance[2]	Actual Distributions	Income Taxation: Deduction Applied[3]	Income Taxation: Taxable Amount	Income Taxation: Income Tax Paid[4]	**After Tax Distribution**	Carryover Deduction
2068	65	17.9	3,414,653	189,660	0	189,660	56,898	132,762	0
2069	66	16.9	3,423,211	202,050	0	202,050	60,615	141,435	0
2070	67	15.9	3,419,051	215,296	0	215,296	64,589	150,707	0
2071	68	14.9	3,400,464	229,466	0	229,466	68,840	160,627	0
2072	69	13.9	3,365,559	244,638	0	244,638	73,391	171,246	0
2073	70	12.9	3,312,244	260,896	0	260,896	78,269	182,627	0
2074	71	11.9	3,238,196	278,340	0	278,340	83,502	194,838	0
2075	72	10.9	3,140,838	297,082	0	297,082	89,125	207,958	0
2076	73	9.9	3,017,302	317,256	0	317,256	95,177	222,079	0
2077	74	8.9	2,864,380	339,023	0	339,023	101,707	237,316	0
2078	75	7.9	2,678,469	362,580	0	362,580	108,774	253,806	0
2079	76	6.9	2,455,487	388,184	0	388,184	116,455	271,729	0
2080	77	5.9	2,190,752	416,184	0	416,184	124,855	291,329	0
2081	78	4.9	1,878,780	447,092	0	447,092	134,128	312,965	0
2082	79	3.9	1,512,921	481,739	0	481,739	144,522	337,217	0
2083	80	2.9	1,084,538	521,697	0	521,697	156,509	365,188	0
2084	81	1.9	580,620	570,809	0	570,809	171,243	399,567	0
2085	82	1.0	0	616,432	0	616,432	184,930	431,502	0
Total:				**$9,208,628**					

[1] Calculated on December 31, of the year following death and reduced by one each year thereafter.
[2] Assumes qualified plan earns 6.00% interest.
[3] Represents the allowable deduction applied to offset taxable income, if available.
[4] Actual Distributions are taxed at an assumed rate of 30.00%.

This presentation is not a financial plan.

The Split Benefit IRA-Non-Spouse Beneficiary Approach

Wealth Transfer Costs

Beginning Account Balance Dec. 31, 2006: $1,000,000

Year	Part. Age	IRA Account Balance	Other Assets	Total Estate[1]
2007	61	1,061,678	2,060,000	3,121,678
2008	62	1,127,160	2,121,800	3,248,960
2009	63	1,196,681	2,185,454	3,382,135
2010	64	1,270,489	2,251,018	3,521,507
2011	65	1,348,850	2,318,548	3,667,398
2012	66	1,432,044	2,388,105	3,820,149
2013	67	1,520,370	2,459,748	3,980,117
2014	68	1,614,143	2,533,540	4,147,683
2015	69	1,713,699	2,609,546	4,323,246
2016	70	1,753,326	2,687,833	4,441,159
2017	71	1,791,572	2,768,468	4,560,040

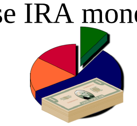
Each beneficiary continues taking distributions over their life expectancy. Calculations assume that the applicable credit has not been utilized for other taxable transfers.

Continuation of this analysis assumes that Robert's estate has sufficient cash liquidity for all transfer costs without using this IRA

Robert's Death Occurs in Year 2017	
Total Estimated Estate Taxes:[2]	$1,253,022
Estimated Estate Tax Liquidity Needed for IRA:[3]	$492,294
IRD Income Taxes:[4]	$389,784
Existing Life Insurance Inside of Estate:	$0
Existing Life Insurance Outside of Estate:	$0

Sources of Liquidity:

- Use IRA money—Weakens Multi-Generational Strategy, utilizes qualified monies that would otherwise grow on a tax-deferred basis and ceases stretched out distributions



- Liquidate other designated assets—Utilizes assets that might otherwise be designated to pay the estate taxes attributable to the IRA

- Use life insurance death proceeds—Life insurance may be a strategy to help pay estate taxes, creating the needed liquidity outside of the taxable estate

[1] Includes existing life insurance in the estate.
[2] The Estate Tax calculated on the Total Estate. Does not include any Probate Fees and Expenses. Assumes the Applicable Credit Amount has not already been utilized. Amounts of prior taxable gifts are not accounted for.
[3] Represents an assumed, equitable share of estate taxes attributable to the IRA based on the ratio that the Account Balance bears to the Total Estate.
[4] Distributions, net of deductions, following death are considered Income in Respect of a Decedent (IRD). Ordinary income taxes, estimated at 30.00%, are due on these amounts.

This presentation is not a financial plan.

Split Benefit IRA Assumptions

Details and Assumptions for Split Benefit IRA Calculations

General Assumptions

Robert's DOB: January 1, 1946 and Mary's DOB: January 1, 1946

Calculations assume that the value of All Other Assets (excluding life insurance) is equal to $2,000,000. These assets are assumed to grow at 3.00%. Hypothetical rates of return illustrated are not associated with any particular investment product.

Distribution of amounts equal to non-deductible contributions to your IRA are not taxable. These illustrations assume all distributions are taxable income.

Split Benefit IRA Assumptions

Current qualified plan amount is $1,000,000 with a growth rate of 6.00%. Hypothetical rates of return illustrated are not associated with any particular investment product.

The IRA Balance is grown pro-rata based on the date entered.

Distributions are taxable.

Any distributions in excess of any Premiums, Gifts, or Spending shown are assumed to be consumed for lifestyle expenses in the year received.

Beneficiary Information

Beneficiary Name	Date of Birth	Percentage Split
Steve	January 4, 1977	33.33%
Stacy	January 1, 1981	33.33%
Robbie	January 1, 2003	33.33%

Distributions to non-spouse beneficiaries are taxed using an assumed ordinary income tax rate of 30.00%.

Final Regulations

Required Minimum Distributions are calculated based on the Uniform Lifetime Table. The Uniform Lifetime Table is permitted to be used for lifetime distributions for calendar years beginning on or after January 1, 2002 and must be used for lifetime distributions for calendar years beginning on or after January 1, 2003.

Traditional Rollover Assumptions

Robert takes distributions at age 70 and calculates life expectancy using the Uniform Lifetime Table. Mary is named beneficiary.

Each non-spouse beneficiary takes distributions based on the single life expectancy of the oldest beneficiary, minus one each year, if the beneficiaries failed to split the IRA into separate accounts by December 31 of the year following the year of your death.

Split Benefit IRA-Rollover and Split Assumptions

Robert takes distributions at age 70 and recalculates life expectancy annually based on the Uniform Lifetime Table. Mary is named beneficiary.

After your death the spouse rolls over the balance and continues distributions based on his/her own life expectancy according to the Uniform Lifetime Table.

At Mary's death, the IRA is split into separate IRAs with named beneficiaries.

Distributions continue to each beneficiary at Mary's death calculated on the named beneficiary's life expectancy as of 12/31 in the year following Mary's death.

Mary's estate is assumed to have cash liquidity to fund estate taxes outside of IRAs for this analysis.

Split Benefit IRA-Non-Spouse Beneficiary Assumptions

Robert takes distributions at age 70 using the Uniform Lifetime Table. At your death, the qualified plan values are split into IRAs with each non-spouse beneficiary.

Your death is assumed in year 2017. Your estate is assumed to have enough cash liquidity outside of IRAs in this analysis.

Each non-spouse beneficiary continues taking distributions based on his or her life expectancy and is assumed to live to the life expectancy used in the illustration.

Distributions continue to each beneficiary at your death calculated on the named beneficiary's life expectancy as of 12/31 following your death.

Split Benefit IRA Assumptions

Details and Assumptions for Split Benefit IRA Calculations

Tax Relief Act of 2001 Compliant

This illustration shows the effect of this law on your estimated estate if you (and your spouse) die in the year shown. The Tax Relief Act of 2001 reduces the maximum rate and increases the applicable exclusion amount each year through 2009 with no estate tax in year 2010. A "sunset provision" voids the new law in 2011 and retroactively restores the law effective in 2001.